














Media Companies Are Moving Pay One Output Deals To Their Own Burgeoning DTC Services

COMPANY	STUDIO	FORMER PAY-ONE OUTLET	NEW PAY-ONE OUTLET
DISNEY		NETFLIX	 2019
		HBO HBOmax	 2023
LIONSGATE	LIONSGATE	hulu FX	STARZ 2022
		HBO HBOmax	STARZ 2023
		epix	epix <i>Paramount+</i> 2021
VIACOMCBS		epix	epix <i>Paramount+</i> 2021
SONY		STARZ	NETFLIX 2022
		NETFLIX	NETFLIX 2022
COMCAST NBCUNIVERSAL		HBO HBOmax	peacock 2022
	ILLUMINATION ENTERTAINMENT	NETFLIX	peacock 2022
		hulu	peacock 2022
		HBO HBOmax	

Will more films be non-exclusively licensed to competitors during parts of this window?