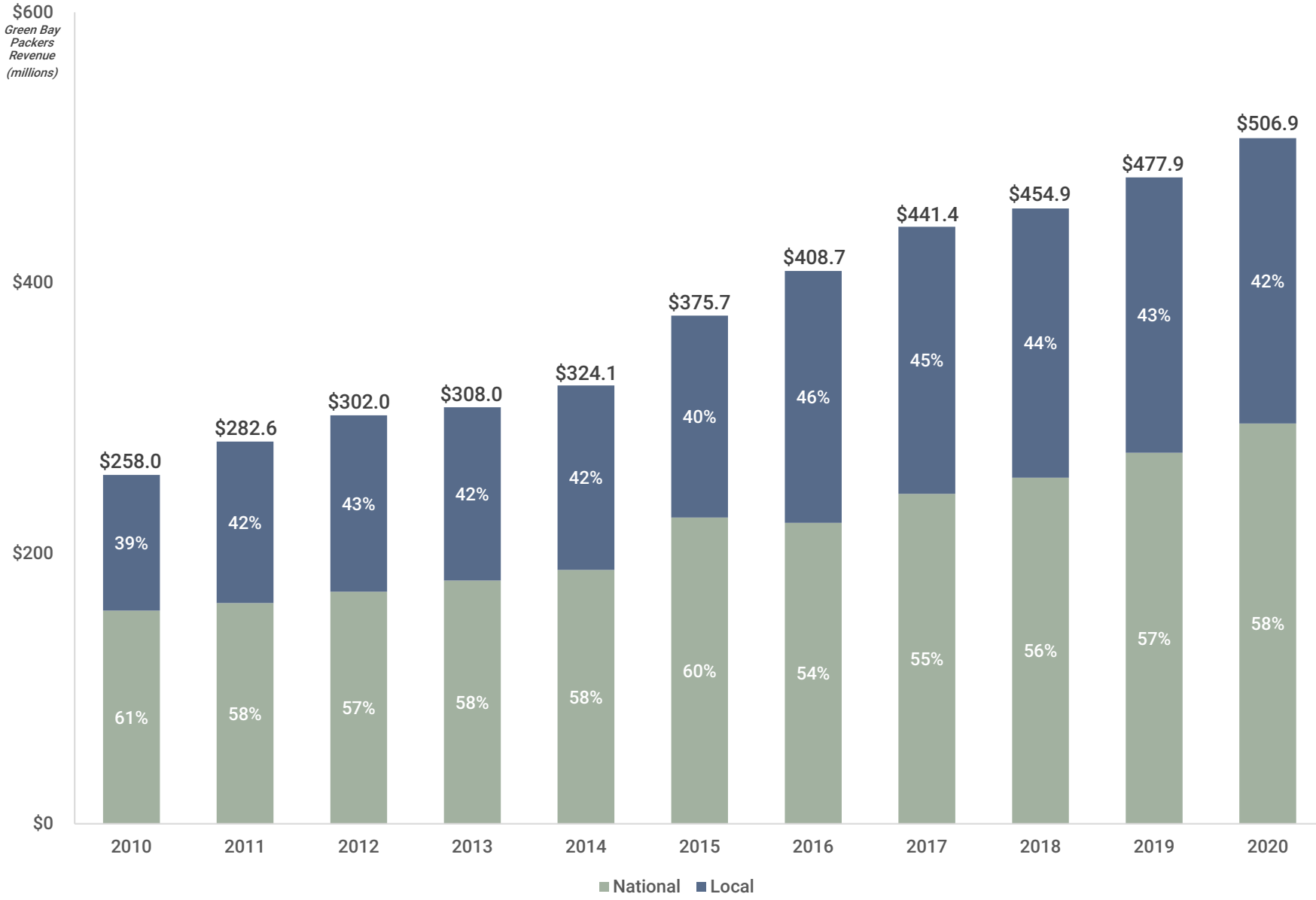


Many NFL Teams Will Play Without Fans This Year, Which Will Significantly Reduce Local Revenue



How much of an impact will COVID-19 have on the NFL's upcoming media rights renewals?

Source: Company Reports; EMC Analysis
 Note: Fiscal Year ending 3/30; National revenue is split evenly across all 32 teams and primarily consists of media revenue; 2015 represented first year of new media rights deal

